



Forever Entertainment SA

**INVESTOR PRESENTATION
FINANCIAL RESULTS FOR 1-3Q 2021**

Gdynia, 15th of November 2021

COMPANY HIGHLIGHTS 1-3Q 2021



**LEADING
POSITIONS**
on
**NINTENDO
SWITCH**

AGREEMENT
for a new IP
with
**SQUARE ENIX
JAPAN**

**COOPERATION
AGREEMENT**
between
NINTENDO Co., Ltd
and **FOREVER
SEED FUND**

SUCCESSFUL **DEBUT**
of **MEGAPIXEL
STUDIO**
on the NewConnect
Market

**FE GROUP
DEVELOPMENT**
further investments
CAPEX & OPEX

**NEGOTIATIONS
OF CONTRACTS**
FOR THE NEXT
**GAME
PRODUCTIONS &
RELEASES**

**THE BEST
FINANCIAL
SITUATION**
before the upcoming
premieres

KEY METRICS

COMPANY INFORMATION

FOREVER ENTERTAINMENT S.A.

VIDEO GAMES - sector

FOREVEREN - abbreviation

FOR - ticker at the WSE

FOR:WA - Reuters ticker

NCIndex - index at NewConnect market

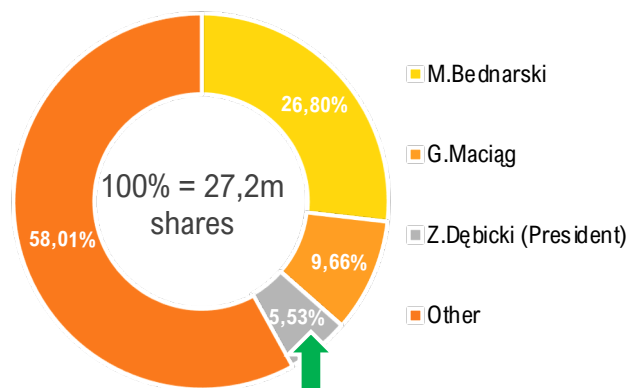
2,65% - share of FOR in the NCIndex

27,2 mln - number of outstanding shares

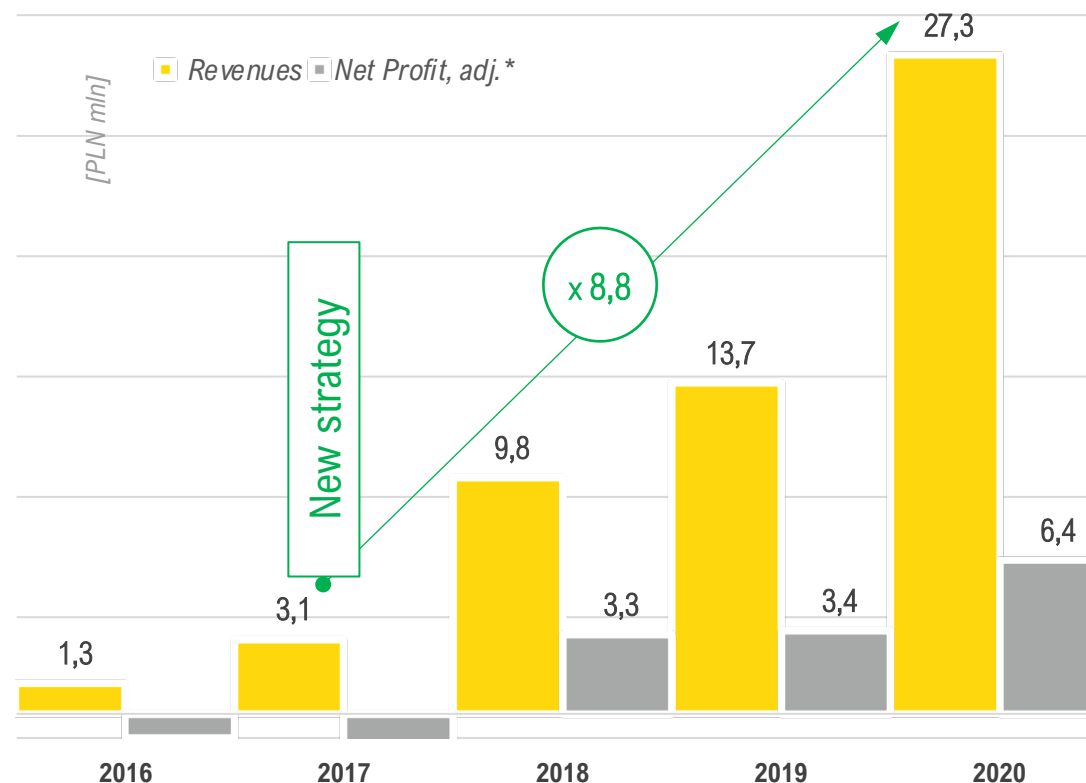
PLN 175,4 mln - market capitalization at 12th of November 2021

IR CONTACT - Zenit Management

SHAREHOLDERS' STRUCTURE



RESULTS FOR YEARS 2016-2020



* Net profit adjusted for one-off events

Source: Infostrefa.com, Company

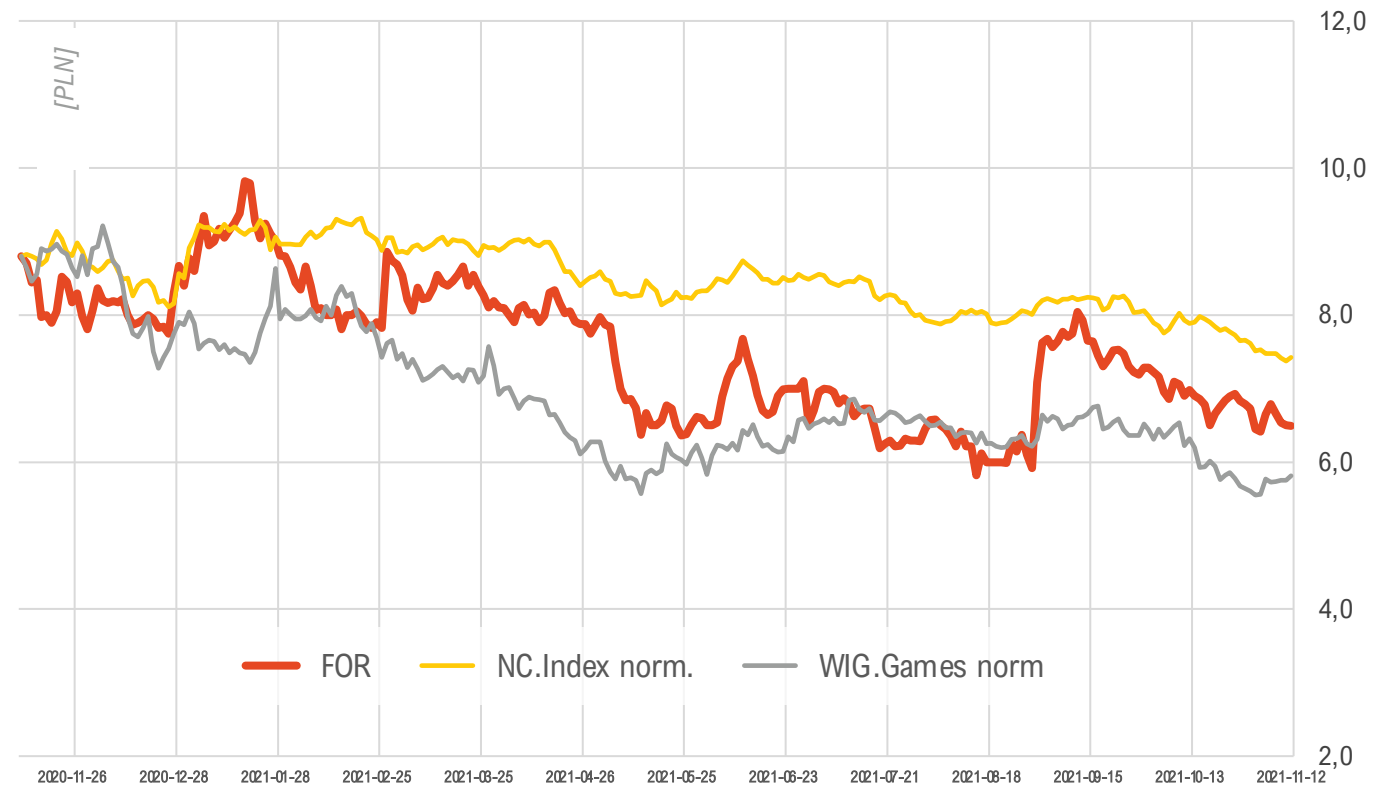
MARKET METRICS

MARKET DATA

| | |
|-------------|--------------------------------------------|
| 6,45 | share close price at 26.03.2021 [PLN] |
| 5,82 9,82 | min max 52 week [PLN] |
| 27 200 | number of outstanding shares [ths.] |
| 15 777 | Free-Float [ths. shares] |
| 175 440 | Market Cap. [PLN ths.] |
| 101 765 | Free-Float [PLN ths.] |
| 31,7 | 1D turnover, 3M average [ths. shares] |
| 218,30 | 1D turnover value 3M average [ths. shares] |
| 0,91 | sales/share [PLN] |
| 0,13 | EBITDA/share [PLN] |
| 0,13 | net profit/share [PLN] |
| 0,07 | net profit, adj./share* [PLN] |
| 1,18 | book value/share (12M av.) [PLN] |
| 0,73 | book value/share* (12M av.) [PLN] |
| 7,1 | Price/Sales (P/S) [x] |
| 47,4 | EV/EBITDA [x] |
| 48,1 | Price/Earnings(P/E) [x] |
| 94,1 | Price/Earnings adj. (P/E adj.)* [x] |
| 5,5 | Price/Book Value (P/BV) [x] |
| 8,8 | Price/Book Value adj. (P/BV adj.)* [x] |
| 9,3% | Return on Equity (ROE)* |

* Earnings per share adjusted for one-off events described in the financial reports of the Company

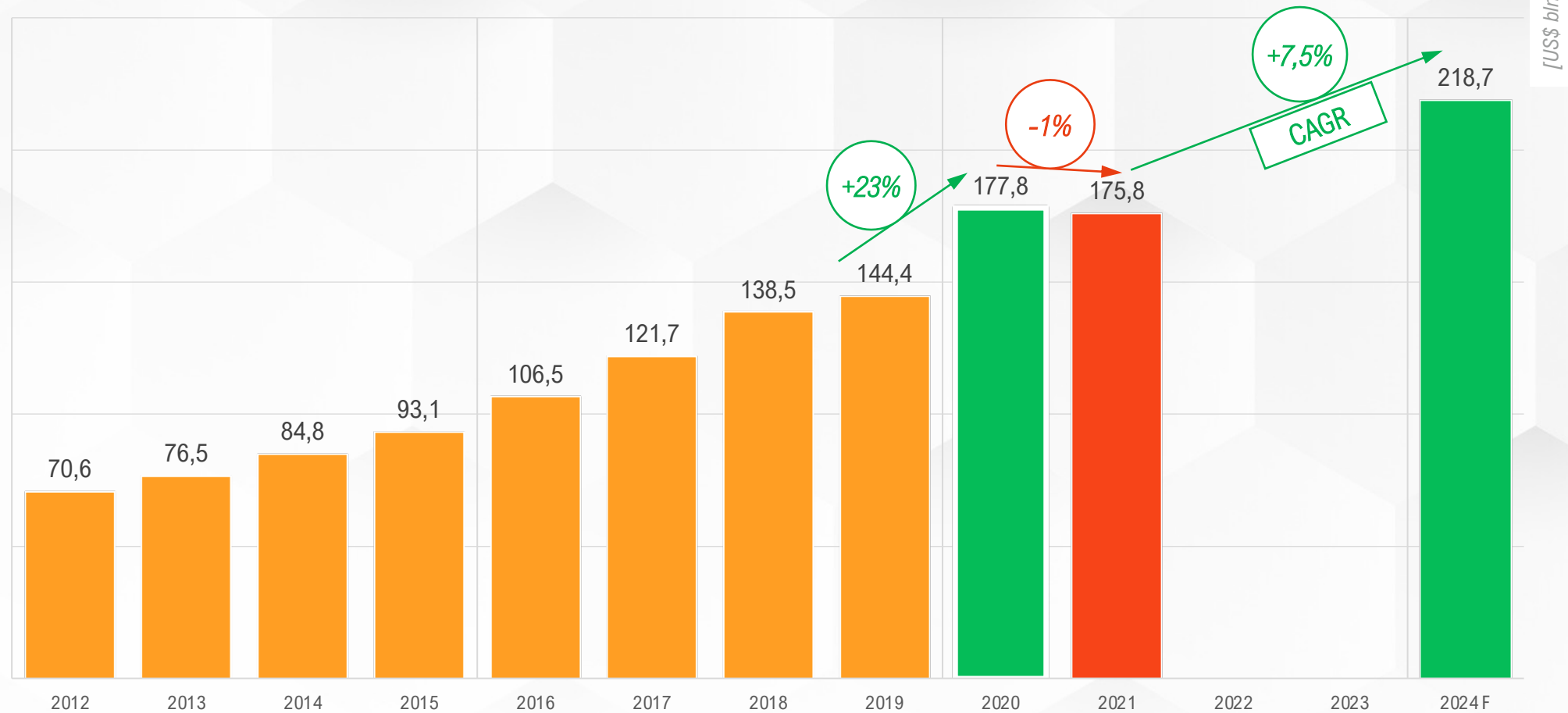
QUOTES 12.11.2020 - 12.11.2021



Source: Infostrefa.com, Company

GLOBAL VIDEO GAME MARKET OUTLOOK

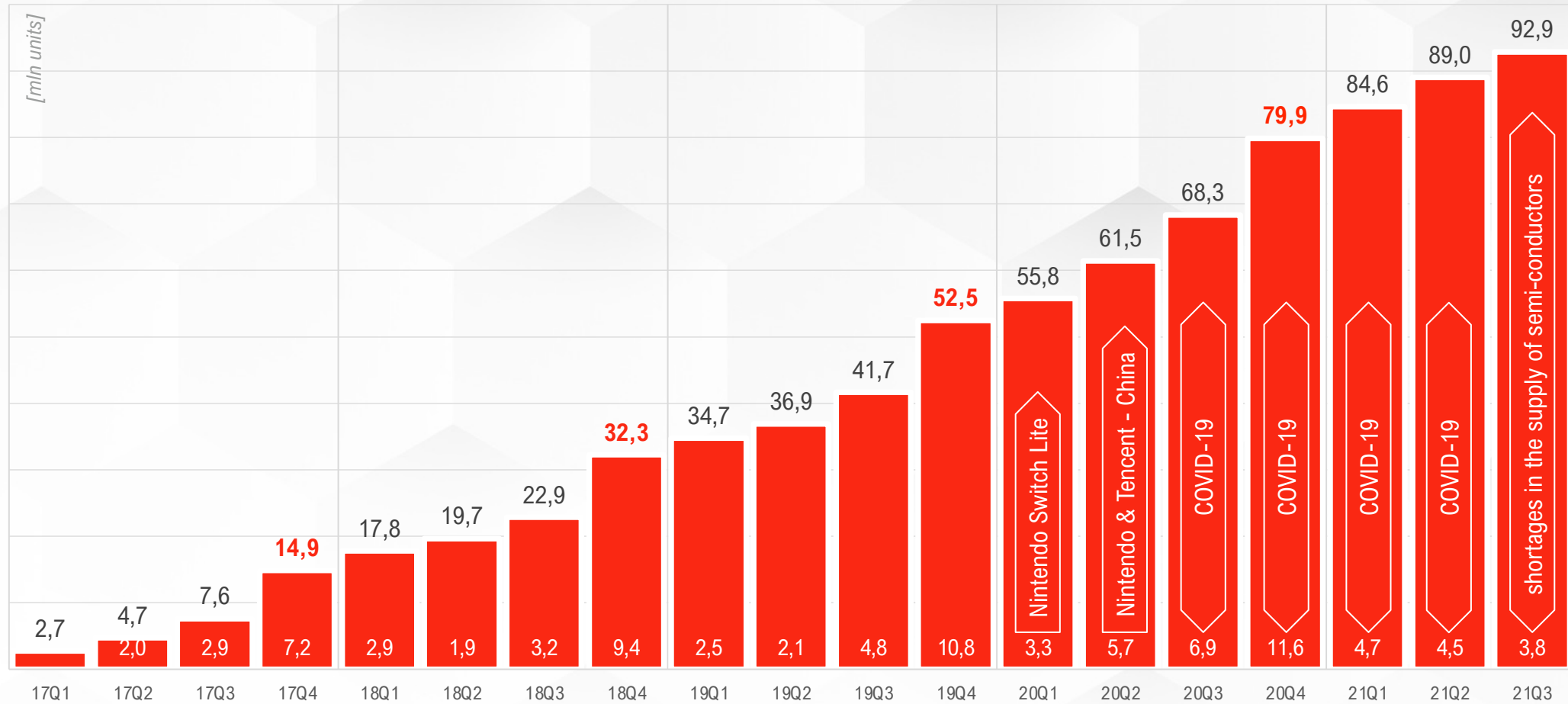
WORLD VIDEO GAME MARKET 2012-2020; FORECAST 2021 AND 2023



Source: Worldwide Newzoo; 2012 to 20220; 2021 and 2024 Forecast

SALES OF NINTENDO SWITCH *LIFETIME*

SALES OF NS CONSOLES: QUARTERLY / LIFETIME

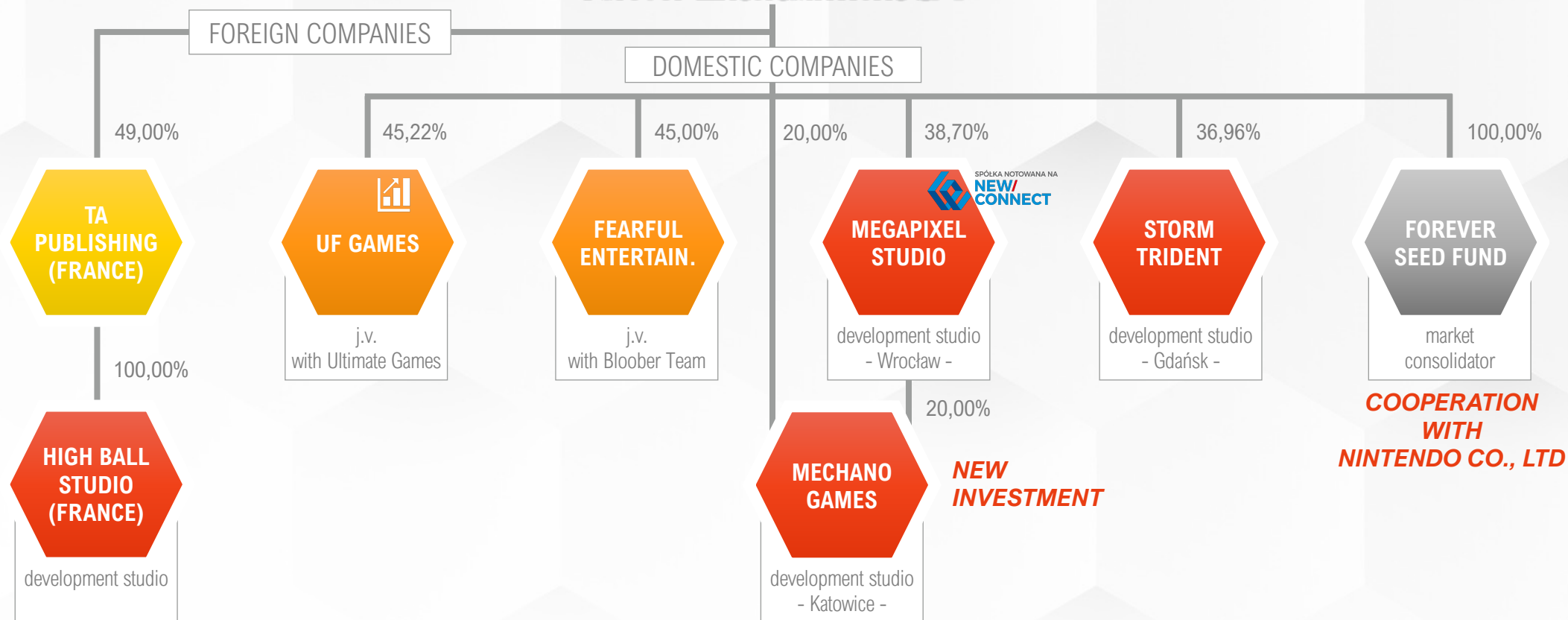


Source: www.nintendo.co.jp

FOREVER ENTERTAINMENT GROUP



Forever Entertainment SA

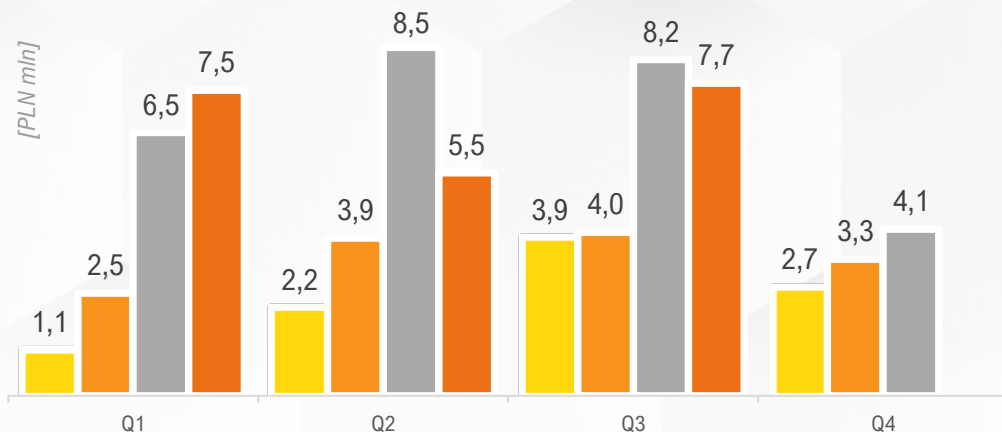


the company in the process of placing their shares on the NewConnect

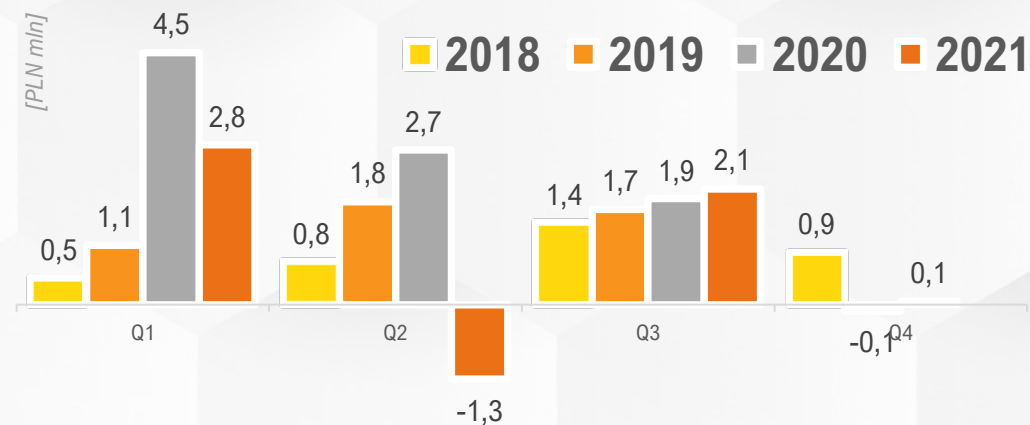
Source: Company

QUARTERLY RESULTS 1Q'18-3Q'21

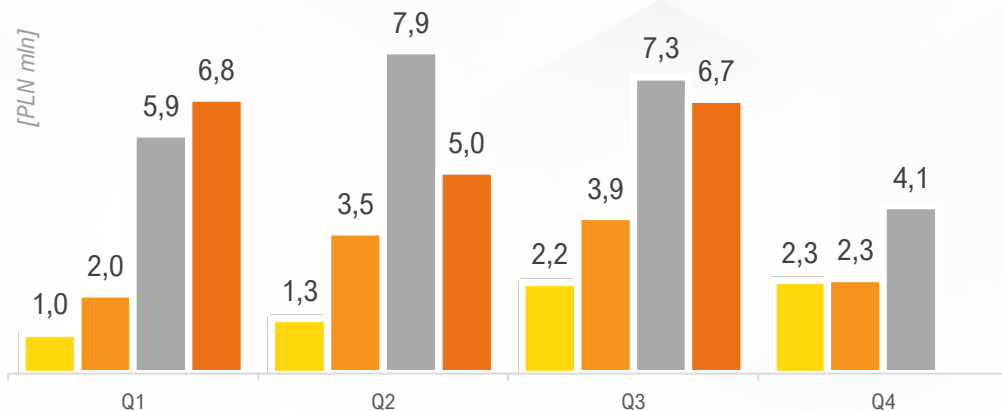
REVENUES FROM SALES



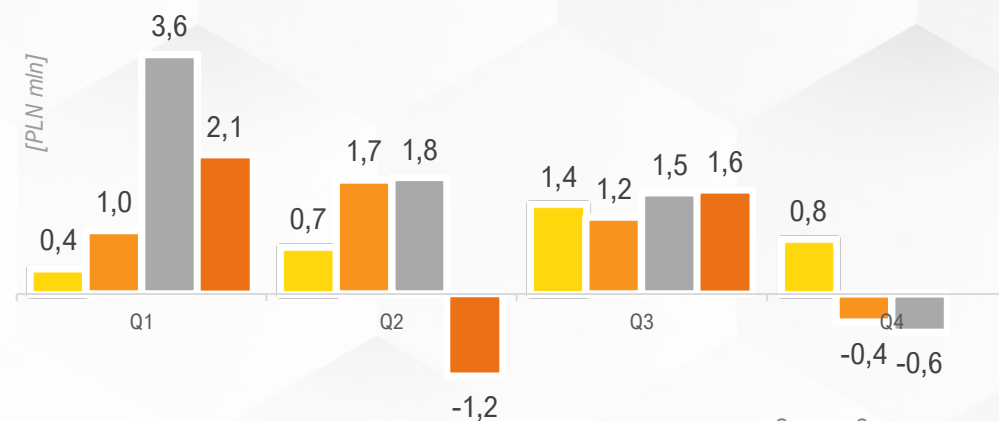
EBITDA



REVENUES FROM PRODUCT SALES



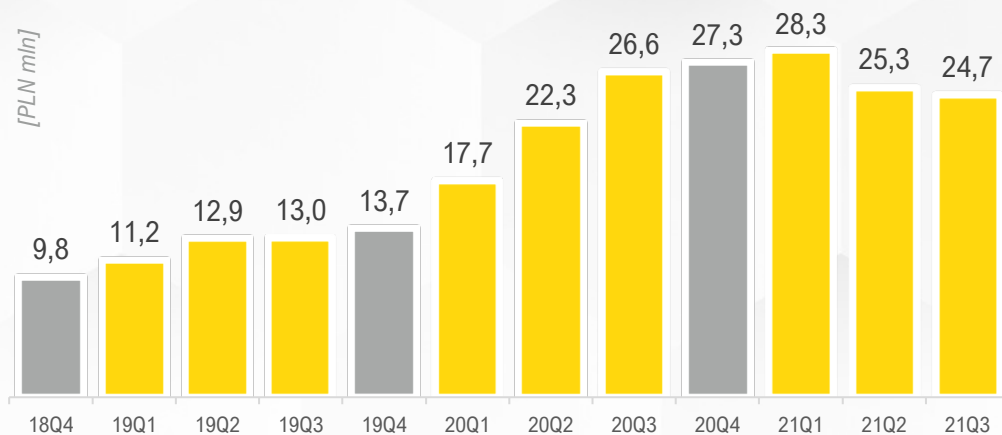
NET PROFIT, 1-OFF ADJUSTED



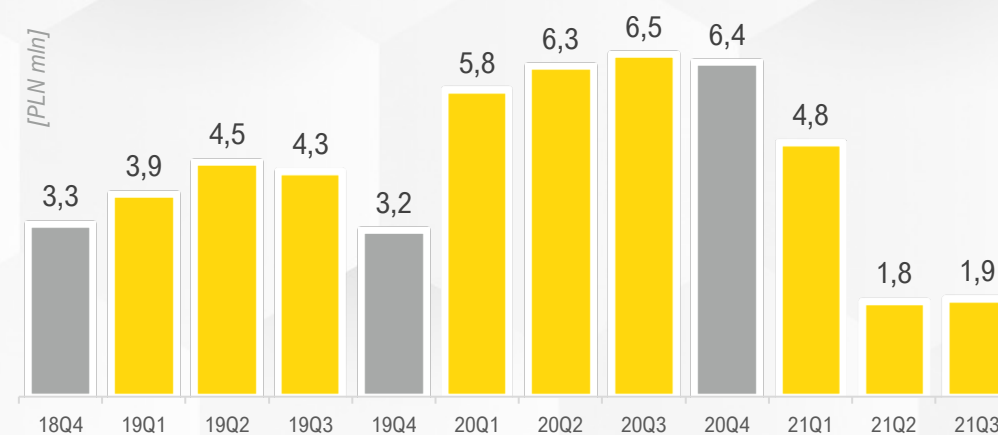
Source: Company

QUARTERLY RESULTS – LTM

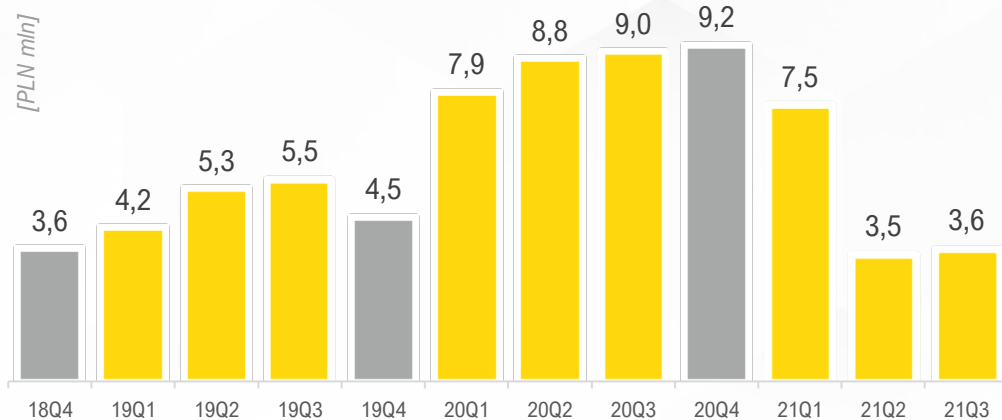
REVENUES FROM SALES



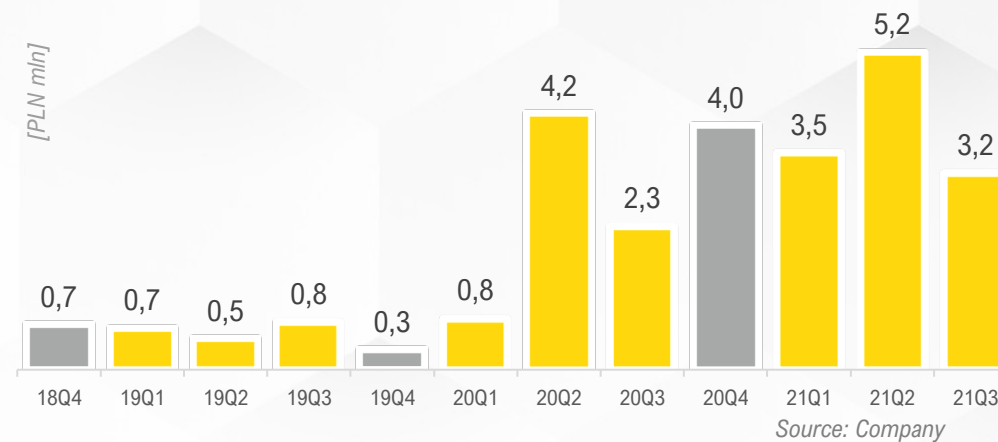
NET PROFIT, 1-OFF ADJUSTED



EBITDA

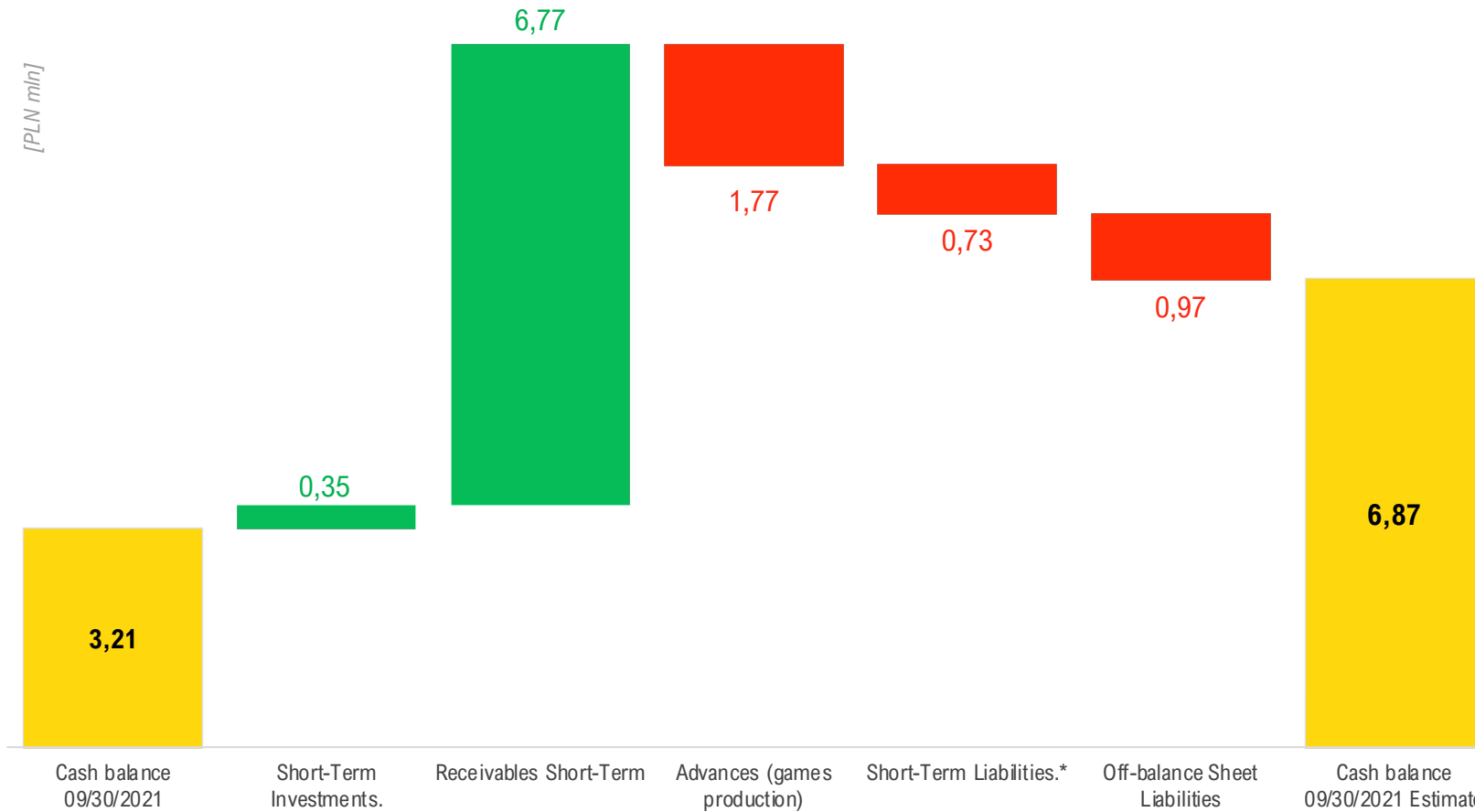


CASH BALANCE C/F



Source: Company

FINANCIAL SITUATION OF THE COMPANY



* Short-term liabilities without Advances in the amount of PLN 7.1 million; Advances will be recognized as Revenue at the time of release of individual game titles.

Source: Company

PREMIER SCHEDULE 4Q'21/1Q'22*

- ✓ in addition to the released games, schedule presents **the release plan of 21 game titles by the end of the 1st quarter of 2022**
- ✓ during this period, 8 significant game titles with high sales potential are planned to be released, including two by the end of 2021
- ✓ taking into account all the above-mentioned platforms, the **Company plans 26 game premieres by the end of the 1st quarter of 2022**

| SIGNIFICANT PREMIERES OF TITLES WITH HIGH SALES POTENTIAL | NINTENDO SWITCH | XBOX ONE | PS4 | PC |
|-----------------------------------------------------------|-----------------|----------|-------|-------|
| Hollow 2 | 4Q'21 | | 1Q'22 | 1Q'22 |
| Professional Fishing | 4Q'21 | 1Q'22 | 1Q'22 | |
| THE HOUSE OF THE DEAD: Remake | 1Q'22 | | | |
| The Dealer Simulator* | 1Q'22 | | | |
| Uboat | 1Q'22 | | | |
| Iesabel Remake | 1Q'22 | | | |
| House Flipper City | 1Q'22 | | | |
| Aircraft Carrier Simulator | 1Q'22 | | | |

| PREMIERES OF TITLES WITH LESS SALES POTENTIAL | NINTENDO SWITCH | XBOX ONE | PS4 | PC |
|-----------------------------------------------|-----------------|----------|-------|----|
| Re-Legion | 4Q'21 | | | |
| Pawn of the Dead | 4Q'21 | | | |
| Neurodeck | 4Q'21 | | | |
| Wax Museum | 4Q'21 | | | |
| Aery -The Journey Beyond Time | 4Q'21 | | | |
| Stitchy in Tooki Trouble | 4Q'21 | | | |
| Binarystar Infinity | | 4Q'21 | | |
| Sparkle 2 EVO | | 4Q'21 | | |
| Epifrog | 1Q'22 | | | |
| Tiara Deceiving Crown | 1Q'22 | | | |
| Dino Galaxy | 1Q'22 | | | |
| Blocky Farm | 1Q'22 | | | |
| VIRUS: The Outbreak | | 1Q'22 | 1Q'22 | |

Source: "PREMIERES" tab on the Company's website, as of 15/11/2021

* the schedule presented is intended to indicate the approximate release date of a given game on a given platform. Depending on the work carried out or business negotiations, the schedule may change at any time. Along with the signing of subsequent contracts, the above schedule will be updated on an ongoing basis.

PREMIER SCHEDULE*

- ✓ in addition to games with planned release dates, the Company is currently implementing **12 games without given release dates**
- ✓ 6 titles, including 3 important ones, have indicated premiere platforms
- ✓ **6 important titles are also with not indicated premiere platforms**, including two of them are sequels of Panzer Dragoon and of THE HOUSE OF THE DEAD

| RELEASES - WITHOUT GIVEN DATE | NINTENDO SWITCH | XBOX ONE | XBOX SERIES X | PS4 | PS5 | PC |
|-------------------------------|-----------------|----------|---------------|-----|-----|----|
| Fear Effect: Reinvented | x | x | | x | | x |
| Realpolitiks 2 | x | x | x | x | x | |
| Thief Simulator 2 | x | | | | | |
| The Mansion | x | | | | | |
| Goetia 2 | x | x | | x | | x |
| VIRUS: The Outbreak | | | x | | x | |

| RELEASES - WITHOUT GIVEN DATE | WITHOUT THE PROVIDED PLATFORM |
|---------------------------------|-------------------------------|
| Panzer Dragoon II Zwei: Remake | |
| THE HOUSE OF THE DEAD 2: Remake | |
| Shadowgate 2 | |
| Magical Drop 6 | |
| Baby Storm | |
| Night Slashers | |

Source: "PREMIERES" tab on the Company's website, as of 15/11/2021

* this section of the Premier Schedule does not indicate the approximate release date of the game. The titles and / or platforms are presented in accordance with agreements entered into by the Company.

THANK YOU FOR YOUR ATTENTION

ZBIGNIEW DĘBICKI

THE PRESIDENT OF THE MANAGEMENT BOARD OF FOREVER ENTERTAINMENT S.A.

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